

LEGACY GIVING FACT SHEET

Leaving a gift through your estate is a meaningful way to support the future of Savannah Music Festival. Legacy gifts cost nothing today, yet they allow you to sustain the music and programs you care about while potentially providing tax advantages for you or your heirs.

COMMON WAYS TO MAKE A LEGACY GIFT

Bequest in Your Will or Trust

- Leave a percentage of your estate, a specific amount, or the remainder
- Your estate may receive a tax deduction
- Easy to update with a simple codicil or trust amendment
- Sample bequest language
 - *"I give, devise and bequeath (state a percentage or dollar amount, or specific property or other asset) to the Savannah Music Festival, Inc."*

Retirement Plan or IRA Beneficiary Designation

- Name SMF as a beneficiary of a percentage, specific amount, or remainder
- Retirement plan distributions to charity are tax-free
- Contact your plan administrator for the beneficiary form



Lakecia Benjamin



Jason Isbell

OTHER LEGACY GIVING OPTIONS

Appreciated Securities

- No capital gains tax
- Tax deduction for fair market value

Life Insurance Policies

- Donate a new or existing policy
- Tax deduction for policy value
- If SMF is the owner and beneficiary, your premium payments become tax-deductible gifts

IRA Required Minimum Distribution (RMD)

- Individuals aged 70½+ can donate up to \$100,000 tax-free each year
- Amount does not count as taxable income
- Must transfer directly from IRA custodian to charity

Charitable Remainder Trust

- Provides income to you or loved ones
- Pro-rated tax deduction now
- Remainder becomes your legacy gift

Charitable Lead Trust

- Supports both family and charity
- Uses income-producing assets
- Reduces gift or estate taxes

These descriptions are for informational purposes only and do not constitute tax or legal advice. Please consult your attorney, financial adviser, or estate planning professional to determine what makes the most sense for your circumstances.

WHAT INFORMATION DO I NEED TO MAKE A LEGACY GIFT?

- **Legal name:** Savannah Music Festival, Inc.
- **Tax ID number:** 58-1401616
- **Address:** 120 East 42nd Street, Savannah, GA 31401
- **PRO TIP:** If you've included SMF in your estate plans, please let us know so we can recognize your future generosity today. A confidential, nonbinding Declaration of Intent is available upon request.

For more information about including Savannah Music Festival in your estate plans, please contact the Savannah Music Festival development team at 912.234.3378 x106 or development@savannahmusicfestival.org.



Taj Mahal

Savannah Music Festival's mission is to present exceptional live music that entertains, educates, inspires, and unites communities. For more information about Savannah Music Festival, visit savannahmusicfestival.org.