

# STOCK GIFTS FACT SHEET

Stock gifts are a tax-savvy way to give Savannah Music Festival or other qualified charitable organizations. They allow you to avoid capital gains tax on the appreciated value and claim a tax deduction on the value of the shares you donated.

## STEPS TO MAKING A STOCK GIFT:

1. Decide which shares to donate. You'll need to know:
  - a. Name of the stock
  - b. Ticker Symbol (for publicly-traded stocks)
  - c. Number of shares to be donated
  - d. The intended date of the transfer
2. Obtain the nonprofit's account information (see next page)
3. Fill out the appropriate stock donation forms and send them to your brokerage.
4. Follow up with the charity to make sure the donation is received.
5. Report the stock donation when you file your taxes.

**FYI: To be eligible to receive a tax deduction for the current tax year, you need to complete your stock donation by December 31.** Stock donations are recorded on the day they're received by the charity, not the day you submit the transfer request, so be sure to plan ahead!



Sebastian Knauer



Rebirth Brass Band

## WHAT INFORMATION DO I NEED FROM SAVANNAH MUSIC FESTIVAL TO COMPLETE A STOCK GIFT?

Contact **SMF Development** at **912.234.3378** or **development@savannahmusicfestival.org** for the following information:

- Legal name
- Tax ID number
- Brokerage
- Account Representative
- Account Number
- DTC Number

**FYI:** Brokerages often report gifts of stock anonymously. **It is best to notify a charity when you make a stock gift** so that your gift can be attributed to you when it arrives.

Please discuss with your tax adviser or other financial professionals whether a stock gift would be right for you.

*Savannah Music Festival's mission is to present exceptional live music that entertains, educates, inspires, and unites communities. For more information about Savannah Music Festival, visit [savannahmusicfestival.org](http://savannahmusicfestival.org).*